



AKHUWAT

AKHUWAT AT A GLANCE



AKHUWAT ISLAMIC MICROFINANCE (AIM)

Akhuwat derives its name from 'Mwakhaat' or brotherhood, the earliest example of which was seen in the fraternity formed by the Ansars (citizens of Medina) and the Muhajireen (or Meccans) who had migrated to Medina to escape religious persecution. The concept materialized in 2001 with the first interest free loan given to a widow who returned it after 6 months with a message to again give it to someone. Akhuwat has now disbursed more than 28 billion rupees to over 1,500,000 families through more than 500 branches in more than 300 cities of Pakistan.

- ### Objectives
- To provide interest free microfinance services to poor families enabling them to become self-reliant
 - To promote interest free loans (Qarz-e-Hasan) as a viable model and broad-based solution for poverty alleviation
 - To provide social guidance, capacity building, and entrepreneurial training
 - To provide quality education to needy and talented students who exhibit a passion to contribute positively towards society
 - To transform Akhuwat's beneficiaries into agents of social change
 - To institutionalize the spirit of brotherhood, compassion, and volunteerism
 - To make Akhuwat a sustainable, growth-oriented, and replicable organization
 - To support the most marginalized segment by investments in social development



Replications of the Akhuwat Model

The Akhuwat Model has been replicated by a number of public and private sector organizations. The Government of Punjab initiated its flagship program titled the “Chief Minister Self Employment Scheme” followed by “Prime Minister Interest Free Loans Scheme” which aimed to target the most underprivileged segment of society. Similarly, the Government of Gilgit Baltistan also initiated the Chief Minister Employment Scheme in GB, along with the Government of Khyber Pakhtunkhwa, which has adopted the same model for the Federally Administered Tribal Areas (FATA). All these initiatives follow “interest free microfinance” model conceived and developed by Akhuwat. Technical Education and Vocational Training Authority (TEVTA) is yet another addition to provide financial access to its graduates through Akhuwat.



Chief Minister Punjab Mian Mohammad Shahbaz Sharif distributing cheques to beneficiaries at the Grand Disbursement at Badshahi Mosque in January 2016

Akhuwat-Ishtirak Project

Ishtirak, a business project initiated by professionals involved in development and market research consultancy focused in Middle East and African markets, has collaborated with Akhuwat on the Akhuwat-Ishtirak Islamic Finance Project. Ishtirak provides funding to disburse and administer loans while Akhuwat provides operational support.

Musharaka Project

Musharaka is a mode of Islamic financing in which capital is provided by two or more parties for project development. Akhuwat, in collaboration with Oxford University and Lahore University of Management Sciences (LUMS), is developing a tri-partite relationship to form the Musharaka Project.



Employees of Akhuwat raise their hand to pray outside Head Office building in Lahore

15
Years

28 billion
rupees
disbursed

1,500,000
families
reached

500
branches

300
cities

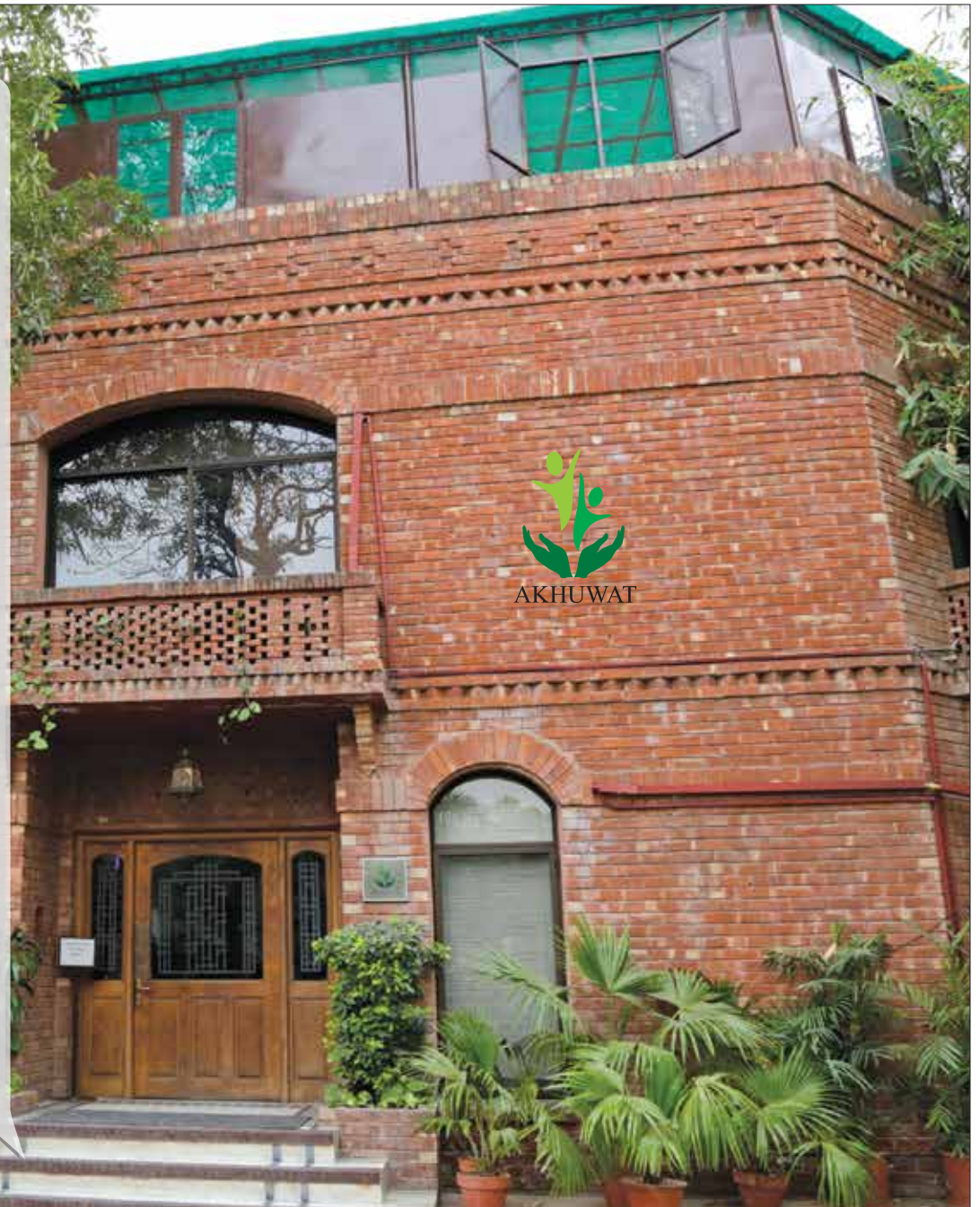
Alhamdulillah!

Akhuwat Institute of Social Enterprise & Management (AISEM)

The Akhuwat Institute of Social Enterprise & Management (AISEM) specializes in the provision of customized workshops which are based upon comprehensive Training Need Analysis bridged with the needs and requirements of the concerned organization. AISEM has a well experienced and qualified training panel which includes experts in the areas of finance, audit, social development, leadership, communication, monitoring and evaluation, procurement, community development, volunteerism, social enterprise development, supply chain management, microfinance, community impact assessment etc.

Akhuwat College

Akhuwat has established a College in Lahore where students belonging to 40 districts of Pakistan, from Sindh, Punjab, Khyber Pakhtunkhwa, Balochistan, Gilgit Baltistan, Azad Jammu Kashmir, and FATA, are enrolled. Akhuwat College admits students from low-income backgrounds, paying special attention to the poorest of the poor (zakat mustahiq) and the marginalized stratum of society without any discrimination on the basis of caste, colour and creed. The families may be poor in wealth but are rich in character and integrity.



Akhuwat Faisalabad Institute of Research Science and Technology (FIRST)

Akhuwat FIRST is a state-of-the-art university complex in the making. The complex is complete with facilities for sports, encompassing computer and research labs fitted with the latest information technology equipment. It offers four-year undergraduate degrees in the sciences, with a special focus on Biotechnology. To facilitate future scientists in their respective fields, Akhuwat FIRST wants to create a niche by being a top-notch research university in Pakistan.

Akhuwat Health Services (AHS)

Akhuwat Health Services caters to the health needs of the poorest of the poor and the Akhuwat beneficiaries. It has developed a network of low priced medical services by collaborating with different hospitals, clinics, diagnostic centers and pharmacies and has treated 265,000 needy patients free-of-cost.

Khawaja-Sara Support Program

This is a joint project of Akhuwat and Fountain House. The program has several stages, starting with social engagement and provision of a small income supplement to the most vulnerable. Through this program, Akhuwat and Fountain House hope to reintegrate the khwajasiras (transgenders) back into society as equal citizens.



Akhuwat “Dreams” Project

Beginning in 2008, Akhuwat Dreams Project was initiated to fulfil the ‘dreams’ of children suffering from terminal illnesses. Dedicated play rooms in hospitals offer bright, positive and playful environments for sick children, giving them a break from the otherwise drab and serious hospital environments.

Akhuwat Leadership and Fellowship Program

This unique program trains through a rigorous and community focused four week module. It provides students with community exposure that aims to instill in them a sense of compassion and empathy.

Akhuwat Schools

Akhuwat has adopted 150 nonfunctional govt. schools through a public private partnership under the Public Schools Support Program. These schools are located in Faisalabad and Jhang Districts and have been converted into properly functional educational institutions. Akhuwat plans to further operate 300 - 400 schools in the underdeveloped areas of Pakistan.

Akhuwat Conferences and Workshops

Conferences on topics related to Islamic Microfinance have been held in partnership with University of Central Punjab in 2011 and 2015. Akhuwat has organized five international conferences under the banner of Global Microfinance Islamic Forum. Hundreds of workshops in partnership with numerous prestigious universities as well as several Chambers of Commerce and Industry across Pakistan have also been executed.

Akhuwat Clothes Bank

Akhuwat Clothes Bank collects clothes from affluent families. After repairing, washing/dry cleaning and packing them, the clothes are then given as gifts to needy persons. This project recruits transgender individuals, promoting dignified employment for this discriminated segment of society.

Dewar-e-Akhuwat

As an extension of the Akhuwat Clothes Bank, a new initiative titled Dewar-e-Akhuwat is being executed. Furthering the philosophy of Akhuwat, the idea is to facilitate the supply of clothes from the “haves” to the “have-nots”. Outside many of the 500 branches of Akhuwat, a wall has been reserved on which abandoned, repaired and cleaned clothes are hung for poverty-stricken individuals to choose from. This plan will also be implemented outside all Akhuwat schools.

Akhuwat Book Bank

To develop a reading culture and ensure provision of books to remote regions, Akhuwat is developing Akhuwat Book Bank and will establish book corners in underprivileged communities.

Akhuwat Volunteer Services

The Akhuwat Volunteer Services Program promotes volunteerism amongst students and professionals. This program provides exposure in the areas of community service, disaster management, capacity building and event management to the volunteers. A network has been created whereby the volunteers can independently undertake projects across the country.

Akhuwat Food Bank

The Akhuwat Food Bank is an initiative targeted to facilitate the transfer of meals from restaurants and catering services to needy families. It aims to curtail the enormous wastage of food from marriage halls and food outlets by collecting excess edibles at the end of the day and distribute it amongst impoverished communities, ensuring the sanctity of human dignity.



A Khawajasira engrossed in stitching clothes at the Akhuwat Clothes Bank

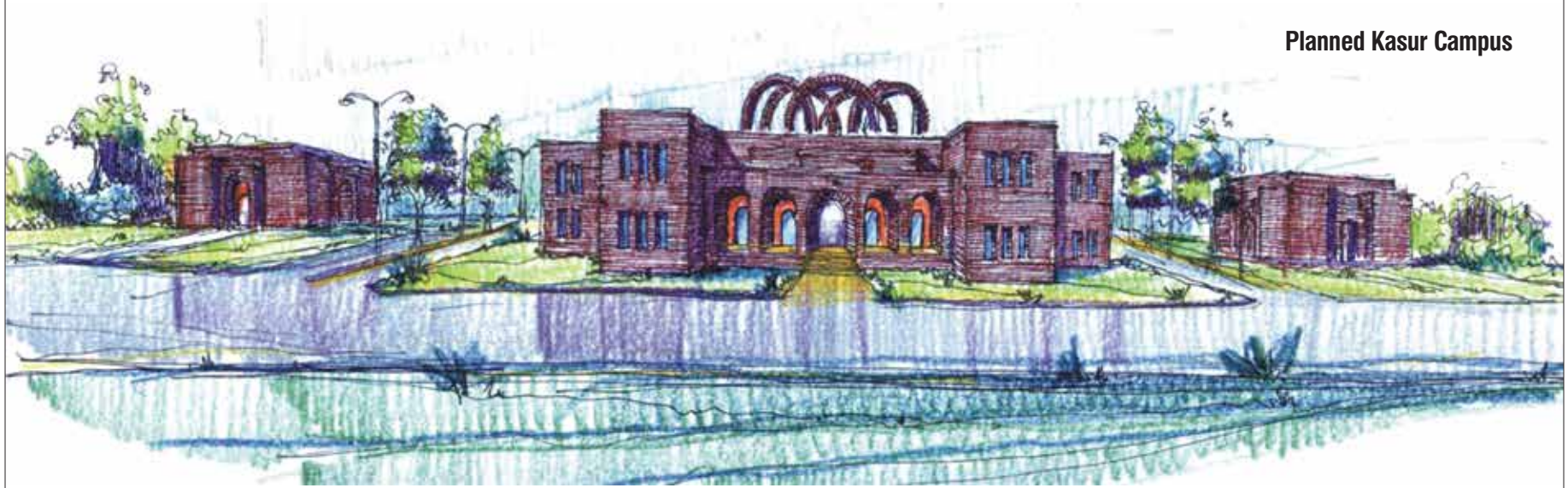
500 اخوات



Left: Beneficiaries waiting to receive their cheques; (Right): Dr. Amjad Saqib addressing the audience at a loan distribution ceremony at Masjid Wazir Khan held to commemorate the inauguration of Akhuwat 500th branch at Delhi Gate, Lahore

The Way Forward

Akhuwat through its different programs is providing holistic and integrated solutions to the destitute underprivileged segments of society in Pakistan. It is inculcating the spirit and philosophy of Akhuwat in the hearts and mind of millions of peoples around the world. Akhuwat inspires to expand its outreach whereby it can provide financial, health and educational facilities to over 2.5 million families by the year 2020, through its own organizational initiatives and by promoting its replication model. It also intends to take its foot print across the borders of Pakistan and help support impoverished communities in other regions.



Planned Kasur Campus

Akhuwat through the years...

1.5 Million Families

28 Billion Rupees Given as Interest Free Loans

500 Branches

3300 Employees

510,000 Clothes Distributed

Dewar-e-Akhuwat across Pakistan: **100**

265,000 Patients treated free of cost

350 Events/Seminars/Conferences conducted

21,000+ Volunteers

14,000+ students enrolled in AES institutions

1150 Fellows/Interns trained

27,000+ Students trained

6 libraries established

125 book corners under development

Schools operated: **150** with plans to open another 300

351 Khwajasiras registered & **900** khwajasiras interviewed

Dream Rooms established: **4**



AKHUWAT

Donate to Akhuwat

1. Bank Name: Burj Bank Ltd.

Account Title: **AKHUWAT** Branch Code: **7401** Account No. **7401105860000442**

IBAN # **PK50BURJ7401105860000442** Swift code: **BURJPKKAXXX**

2. Bank Name: Meezan Bank Ltd. Account Title: **AKHUWAT** Branch Code: **0222**

Account No. **0100097547** IBAN # **PK79MEZN0002220100097547** Swift code: **MEZNPKKAXXX**

3. Bank Name: Bank Islami

Akhuwat Zakat Account:

Account Title: **Akhuwat** Account Number: **201100116060201**

Akhuwat Donation Account:

Account Title: **Akhuwat Donation** Account Number: **201100116060206**

Akhuwat Head Office, Lahore, Pakistan.

19- Civic Centre, Sector A2, Township, Lahore

www.akhuwat.org.pk

www.aisem.com.pk